

Finance Department A100-123 Doncaster Street Winnipeg, Manitoba R3N 2B4 204.477.7482 finances@grayacademy.ca

About Need-Based Bursary Assistance

The Winnipeg Board of Jewish Education is committed to supporting access to Jewish Education for children in our community. We work with all families and do all we can to ensure no child is turned away because of a family's inability to pay the full Parental Contribution.

Families with a **total annual household income of less than \$165,000** (from all sources) are eligible to apply for need-based Bursary Assistance.

Your application is private and confidential and will be reviewed only by the Assessment Committee, which operates at arms length from the Winnipeg Board of Jewish Education.

This application is for Kindergarten to Grade 12 students only. <u>Click here</u> to learn more about Bursary Assistance for Junior Kindergarten.

<u>Click here</u> to use our Parental Contribution Calculator to gain a sense of the bursary you are eligible for based on your total household invome and number of children.

If you have circumstances that may require additional bursary assistance, <u>click here</u> for the Additional Bursary Assistance Application. This Bursary Application form must be submitted with an application for additional bursary.

Instructions For Applicants

The Bursary Application Form and accompanying documents can be submitted in one of two ways:

• Electronically – by email to the Finance Department at finances@grayacademy.ca

OR

- **Hard copy** complete this form online, save it, print it and deliver to the school office in a sealed envelope addressed to the Finance Department. The envelope should be marked "CONFIDENTIAL". Handwritten applications will NOT be accepted.
- Applications for Bursary Assistance will be reviewed ONLY after the (re)enrollment form(s) has been submitted and the deposit(s) and student fee(s) are paid.
- Only complete applications will be processed.
- Applications are due March 11, 2024

Notes

This form must be signed by both parents/guardians. Separated/divorced applicants may submit one application together on behalf of both parents/guardians, or each parent/guardian may apply separately.

Tax Deductibility

In accordance with the policies outlined in Canada Revenue Agency Information Circular75-23, Parental Contributions for students in Kindergarten to Grade 12 may qualify as a charitable donation on your income tax return. Please consult a tax professional for advice specific to your situation.

Section 1: Family Information

Parent/Guardian 1 Information			
Full Name			
Street Address	City		Postal Code
Employment Status	I		
O FullTime O PartTime	O Self Employed*	0	Unemployed
If self employed: do you own a corporation*? O Yes	\bigcirc No		
Occupation	Employer		
Parent/Guardian 2 Information			
Full Name			
Street Address (if different than above)	City		Postal Code
Employment Status			
O FullTime O PartTime	O Self Employed*	0	Unemployed
If self employed: do you own a corporation*? O Yes	\bigcirc No		
Occupation	Employer		
* Please note that additional information may be required for individua	ıls that are self employed an	d/or who ow	n a corporation.
Children (Re-)Enrolling			
Child 1 Full Name:		Entering	Grade:
Child 2 Full Name:		Entering	Grade:
Child 3 Full Name:		Entering	Grade:
Child 4 Full Name:		Entering	Grade:
Child 5 Full Name:		Entering	Grade:

KINDERGARTEN - GRADE 12 BURSARY APPLICATION FORM

Section 2: Financial Information

The Full Parental Contribution for 2024-2025 (re-)enrollment at Gray Academy is:

1st and 2nd child - \$13,200 per child; 3rd and additional child(ren) - \$8,650 per child

<u>Click here to use our convenient Parental Contribution Calculator</u> to gain a sense of the Parental Contribution specific to your family, according to your total household income and number of children.

This bursary application requires that ONE of the financial information tables below be completed.

- O Complete Table A (below) If you HAVE submitted your 2023 income tax return(s) to the Canada Revenue Agency. Attach your Notice of Assessment, if received.
- O Complete Table B (page 4) If you have **NOT yet submitted your 2023 income tax return(s)** to the Canada Revenue Agency.
- O **Complete Table C** (page 5) If you have **lived in Canada for less than 12 months** in the 2023 calendar year. Attach the last three pay stubs from each parent's employer.

Table A – HAVE submitted your 2023 income ta	x return(s)				
Add a value of \$0 in any field(s) that do not apply.	Parent/Gu	ardian 1	Parent/Gu	ardian 2	TOTAL
Income					
1 Line 15000 of 2023 tax return	\$	+	\$	=	\$
2 Child and/or spousal support payments					
received in 2023	\$	+	\$	=	\$
3 Other 2023 non-taxable amounts received					
(e.g., gifts,inheritance, life insurance benefit, scholarship, Canada child benefit, etc.)	\$	+	\$	=	\$
	7	otal Ho	usehold In	come =	
		Α	dd lines 1-	4 above	\$
Expenses					
4 Less deductions for 2023 childcare expenses					
(per CRA T778)	- \$		- \$	=	- \$
5 Less 2023 child and/or spousal support paid	- \$		- \$	=	- \$
		To	otal Net In	coma =	
(subtract)	lines 4 & 5 fro				\$

Supporting Documents

To receive bursary assistance, you are required to submit a copy of your 2023 Canada Revenue Agency Notice of Assessment (CRA NOA). Your NOA confirms the information you have provided in this application and the amount of bursary available to your family. If there is any discrepancy between the income reported in this application and your 2023 CRA NOA, adjustments will be made to your bursary amount.

Additional information may be required to finalize the decision on Bursary Assistance.

- O 2023 Notice of Assessment is attached
- O 2023 Notice of Assessment will be provided when received

Section 2: Financial Information (continued)

If you have **NOT submitted your 2023 income tax return(s)** to the Canada Revenue Agency, complete Table B below.

To receive bursary assistance, you are required to submit a copy of your 2023 Canada Revenue Agency Notice of Assessment (CRA NOA) to the Finance Department as soon as it is received.

Table B – HAVE NOT submitted your 2023 income	tax retur	n(s)			
Add a value of \$0 in any field(s) that do not apply.	Parent/G	uardian 1	Parent/Gu	ıardian 2	TOTAL
Income					
1 Income from Box 14 of all 2023 T4, T4A, T4PS, T4RSP and T4E statements (includes El benefits)	\$	+	\$	=	\$
	T		-		-
2 Trust income from all 2023 T3 statements	\$	+	\$	=	\$
3 Investment income from all 2023 T5, T5008,					
T5013 statements	\$	+	\$	=	\$
4 Other taxable income including, but not limited to, rental income (T4036), sale of property, sale of shares, etc.	\$	+	\$	=	\$
5 Net income from self-employment	\$	+	\$	=	\$
6 Child and/or spousal support payments received in 2023	\$	+	\$	=	\$
7 Other 2023 non-taxable amounts received (e.g., gifts,inheritance, life insurance benefit, scholarship, Canada child benefit, etc.)	\$	+	\$	=	\$
	•		u sehold Ir dd lines 1-		\$
Expenses					
8 Less deductions for 2023 childcare expenses (per CRA T778)	- \$		- \$	=	- \$
9 Less 2023 child and/or spousal support paid	- \$		- \$	=	- \$
(subtract line	es 8 & 9 fro		otal Net I nousehold		\$

Supporting Documents

To receive bursary assistance, you are required to submit a copy of your 2023 Canada Revenue Agency Notice of Assessment (CRA NOA). Your NOA confirms the information you have provided in this application and the amount of bursary available to your family. If there is any discrepancy between the income reported in this application and your 2023 CRA NOA, adjustments will be made to your bursary amount.

Additional information may be required to finalize the decision on Bursary Assistance.

Section 2: Financial Information (continued)

If you have **lived in Canada for less than 12 months** in the 2023 calendar year, complete Table C below.

EXAMPLE OF TABLE C			
	Parent/Guardian 1	Parent/Guardian 2	TOTAL
1 Total income earned/received in Canada in 2023 (salary, self-employment, El benefits, etc.)	\$ 12,000	\$ 9,000	
2 Number of months worked in Canada in 2023	3 Months	3 Months	
3 Average monthly income (Line 1 divided by Line 2)	\$ 4,000 Months	\$ 3,000 Months	
			Total Household Income
4 Annualized income (multiply Line 3 by 12) 5	\$ 48,000 +	\$ 36,000 =	\$ 84,000
Less deduction for 2023 child care expenses 6	- \$ 1,720	- \$ 0 =	- \$ 1,720
Less 2023 spousal/child support paid	- \$ 0	- \$ 0 =	- \$ 0
EXAMPLE (subtract line	T es 5 & 6 from total f	otal Net Income= nousehold income)	= \$ 82,280

Table C – Have lived in Canada for LESS THAN 12 MONTHS				
Add a value of \$0 in any field(s) that do not apply.	Parent/Guardian 1	Parent/Guardian 2	TOTAL	
1 Total income earned/received in Canada in 2023 (salary, self-employment, El benefits, etc.)	\$	\$		
2 Number of months worked in Canada in 2023	Months	Months		
3 Average monthly income (Line 1 divided by Line 2)	\$ Months	\$ Months		
	X 12 Months	X 12 Months	Total Household Income	
4 Annualized income (multiply Line 3 by 12)	\$+	\$ =	\$	
5 Less deduction for 2023 child care expenses	- \$	- \$ =	- \$	
6 Less 2023 spousal/child support paid	- \$	- \$ =	- \$	
(subtract line	rs 5 & 6 from total h	otal Net Income= nousehold income)	= \$	

Supporting Documents

If you lived in Canada for less than 12 months in 2023, attach a copy of each parent/guardian's last three (3) pay stubs from each employer with this application.

☐ Last three pay stubs attached

Additional information may be required to finalize the decision on Bursary Assistance.

All applicants must complete sections 3 and 4 below.

Section 3: Other Sources of Income

Other Sources of Income *					
1 Does either parent/guardian directly or indirectly own shares in a private corporation or professional corporation (e.g. law corporation, medical corporation) over which either parent/guardian controls, in any manner, the distribution of the corporation's income to its share holders or the amount of compensation the corporation pays to either parent/guardian? O Yes O No					
2 If the answer to question 1 above is Yes, did the corporation earn income in 2023 which was not fully paid/distributed to one of the parents/guardians and disclosed in the applicable chart above?					
O Yes O No If yes, how much: \$					
3 Did either parent/guardian, or any of your child(ren), receive distributions from a Trust in 2023 which is not disclosed in the applicable table above?					
O Yes O No If yes, how much: \$received by:					
4 In 2023 did either parent/guardian receive any any stipends, allowances or financial assistance of any kind, whether reportable or not for tax purposes, which are not fully disclosed in the applicable table above?					
O Yes O No If yes, how much: \$					
Section 4: Signatures					
We/I hereby certify that the above information is true, correct and complete in every respect and fully discloses our/my income from all sources. We/I understand that we/I must provide supporting documentation and that misrepresentation or nondisclosure may void any agreed bursary assistance. We/I understand that we may be asked for additional information in order that the Assessment Committee can properly assess bursary needs.					
Should circumstances change during the 2024-2025 school year, and we/I no longer need bursary assistance, we/I acknowledge that we/I must immediately report this change to the Finance Department. We/I understand that the Parental Contribution for our/my family will be adjusted accordingly from that point forward.					
**Signature of Parent/Guardian 1: Date:					
**Signature of Parent/Guardian 2: Date:					

^{**} In households where parents reside at the same address, the signatures of BOTH parents are required.